

Report

Fighting Against Forced Labour and Child Labour in Supply Chains Act (the "Act") Public Safety Canada

Entity: Tricar Properties Limited (the "Entity")

Reporting Year: November 1, 2022 - October 31, 2023 (the "Reporting Year")

The Entity is a privately owned corporation incorporated under the laws of Ontario that, together with its controlled entity, 'Tricar Developments Inc.' (the "Controlled Entity"), is involved in the development and construction of multi-unit residential buildings in Ontario, Canada and the sale or rental of units within such buildings. The Entity operates within the organization's unofficial trade name, 'The Tricar Group' ("Tricar"). Tricar operates exclusively within Ontario, Canada and employed between 100-200 employees during the Reporting Year. There were between 1-10 buildings under construction during the Reporting Year and the Entity sold between 100-200 residential units and leased between 200-300 residential units during this time.

The Entity, together with its Controlled Entity, primarily engages with Canadian-based indirect suppliers/resellers in the provision of building materials as well as Canadian-based service providers, installers, and trade entities (collectively, "Vendors"), and requires its Vendors to agree to contract terms indicating their compliance with all federal, provincial and local laws. Although uncommon, the Entity may, from time to time, source building materials directly from manufacturers in Canada, seldomly from USA, and scarcely ever from China.

Upon learning of *Bill S-211* receiving Royal Assent on May 11, 2023, the Entity made initial inquiries with its major Vendors into their due diligence practices regarding the risk of forced labour or child labour, which coincided with the conclusion of the Reporting Year. Beyond these initial inquiries, the Entity, together with its Controlled Entity, did not take steps to prevent and reduce the risk of forced labour or child labour during the Reporting Year. Additionally, the Entity, together with its Controlled Entity, did not commence the process of identifying parts of its business and supply chains that carry a risk of forced labour or child labour or child labour being used and did not provide training to employees or formalize policies or specific due diligence processes related to same during the Reporting Year. Accordingly, the Entity, together with its Controlled Entity, did not take any measures to remediate any forced labour or child labour or any loss of income to vulnerable families resulting from measures taken to eliminate the use of forced labour or child labour in its activities or supply chains, and did not take actions to assess its effectiveness in preventing and reducing the risks of forced labour and child labour in its business and supply chains during the Reporting Year.



Attestation

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In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Adam Carapella

Vice-President, Tricar Properties Limited

May 30, 2024

(I have the authority to bind Tricar Properties Limited)