

News Release

For Immediate Release

Azure Condominium Awarded Prestigious LEED Green Building Certification

London, ON – November 18, 2021 – The Tricar Group announced today that it has officially obtained LEED certification through the Canada Green Building Council (CaGBC) for the Azure Condominium building located downtown at 505 Talbot Street. Azure is the first LEED (Leadership in Energy and Environmental Design) certified high-rise condominium building in the City of London. LEED is the most widely used green building rating system in the world and an international symbol of excellence. Through design, construction and operations practices, LEED-certified buildings improve environmental and human health, and contribute to a more sustainable future.

Azure boasts the most modern level of urban design, setting a new standard for downtown living. A striking 29 storeys and 198 suites, with a first of its kind rooftop amenity area and terrace, unique up-lighting, Azure has already become a downtown landmark. The building is a responsible mix of window wall, glazing and pre-cast concrete, creating an energy efficient and aesthetically appealing building. In-suite ERV's, LED lighting, electric vehicle charging stations, low flow rate plumbing fixtures and use of recycled materials have all been incorporated into technology and design of this environmentally responsible property.

"At Tricar we have long prided ourselves on being innovators in the high-rise condominium industry and have always been committed to improving communities on economic, cultural and environmental levels. To have an opportunity to further raise the bar through the commitment to sustainable technology and environmentally responsible practices as a LEED certified building is something we are very excited about. We are proud to bring an innovative and green technology to a great residential development in the downtown core." - Adam Carapella, Vice President, The Tricar Group

Building a residential tower in an urban setting is a complicated venture. Adding LEED objectives to the project requires additional tracking and monitoring, and a commitment from everyone in the organization to ensure goals are met. LEED certification awards points for green building strategies across several categories. 505 Talbot Street accomplished a 25% water savings and 39% less energy required to operate the



building compared to a comparable high-rise built at standard Ontario Building Code. These are significant steps towards developing sustainable homes and communities. LEED's all-inclusive approach guides how sustainable buildings can operate and provide the residents inside with a healthier, more comfortable living space.

"Transforming our buildings and spaces happens one project at a time. The Tricar Group recognizes the value of LEED and is helping reshape their market by offering consumers a more sustainable condominium choice. The success of LEED is due to the partnership and support of those committed to advancing green building and the Azure Condominium joins other LEED projects in moving the entire industry forward." - Mark Hutchinson, Vice President of Green Building Programs, Canada Green Building Council

Certification is proof that buildings are going above and beyond to ensure the space is constructed and operated to the highest level of sustainability. In Canada, more than 5,200 projects are certified under LEED, comprising more than 69 million square metres of space.

A glass LEED plaque to commemorate this accomplishment was recently installed in the Azure lobby of the certified development at 505 Talbot Street.

ABOUT TRICAR

Tricar has been building, developing and managing award winning multi-family high-rise buildings throughout Southwestern Ontario for more than 35 years. An industry leader, with more than 150 employees and more than 7,000 homes built, Tricar has earned the reputation as a progressive, responsible builder. The Tricar Group is committed to making communities better and to make a difference through building innovation, charitable donations and participation in philanthropic causes. For more information, please visit: www.tricar.com

ABOUT CANADA GREEN BUILDING COUNCIL

CaGBC (www.cagbc.org) is the leading national organization dedicated to advancing green building, building retrofit, and sustainable community development practices. CaGBC works with industry and all levels of government to make every building greener and healthier for occupants, while reducing carbon emissions and environmental impacts. CaGBC sets and verifies advanced green building standards, conducts government advocacy and market research, and provides education and training that has reached over 45,000 Canadian professionals since 2002. In 2004, CaGBC established the LEED® green building rating system in Canada and developed the first Zero Carbon Building Standard in 2017.

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